



GLOBUS MARITIME LIMITED

Globus Maritime Limited Announces the Delivery of the 2005-Built Panamax Dry Bulk Vessel "Moon Globe", Expanding Fleet to Six Vessels

Athens, Greece, June 24, 2011 - Globus Maritime Limited ("Globus" or the "Company"), (NASDAQ: GLBS), a dry bulk shipping company, announced that it has taken delivery of the M/V "Moon Globe", a 2005-built Panamax dry bulk carrier it acquired for a purchase price of \$31.4 million, which the Company had previously announced on May 3, 2011.

The M/V "Moon Globe" was built at Hudong-Zhonghua Shipyard in China and has a carrying capacity of 74,432 DWT. Following delivery, the vessel will be chartered back to a Gleamray Maritime Inc. guaranteed nominee until June 2013 at a rate, net of commissions, of \$18,000 per day.

Following this acquisition, the fleet of Globus comprises of six modern dry bulk carriers with a total carrying capacity of 394,096 DWT.

About Globus Maritime Limited

Globus is an integrated dry bulk shipping company that provides marine transportation services worldwide and presently owns, operates and manages a fleet of six dry bulk vessels that transport iron ore, coal, grain, steel products, cement, alumina and other dry bulk cargoes internationally. Globus' subsidiaries own and operate six vessels with a total carrying capacity of 394,096 DWT. Globus has contracted to acquire another dry bulk vessel expected to be delivered during the third quarter of 2011.

Safe Harbor Statement

This communication contains "forward-looking statements" as defined under U.S. federal securities laws. Forward-looking statements provide the Company's current expectations or forecasts of future events. Forward-looking statements include statements about the Company's expectations, beliefs, plans, objectives, intentions, assumptions and other statements that are not historical facts or that are not present facts or conditions. Words or phrases such as "anticipate," "believe," "continue," "estimate," "expect," "intend," "may," "ongoing," "plan," "potential," "predict," "project," "will" or similar words or phrases, or the negatives of those words or phrases, may identify forward-looking statements, but the absence of these words does not necessarily mean that a statement is not forward-looking. Forward-looking statements are subject to known and unknown risks and uncertainties and are based on potentially inaccurate assumptions that could cause actual results to differ materially from those expected or implied by the forward-looking statements. The Company's actual results could differ materially from those anticipated in forward-looking statements for many reasons specifically as described in the Company's filings with the Securities and Exchange Commission. Accordingly, you should not unduly rely on these forward-looking statements, which speak only as of the date of this communication. Globus undertakes no obligation to publicly revise any forward-looking statement to reflect circumstances or events after the date of this communication or to reflect the occurrence of unanticipated events. You should, however, review the factors and risks Globus describes in the reports it will file from time to time with the Securities and Exchange Commission after the date of this communication.

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