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This announcement is an advertisement and not an admission document and investors should not subscribe for or purchase any shares referred to in this announcement except on the basis of information in the admission document published by Globus Maritime Limited today in connection with the placing (the "Placing") and admission of the ordinary shares in the capital of the Company to AIM, a market operated by London Stock Exchange plc (the "Admission Document"). Copies of the Admission Document will, following publication, be available from Globus Maritime Limited's principal office.

**Press Release**

**1 June 2007**

**Globus Maritime Limited**  
**("Globus" or the "Company")**

Globus announces placing price of 300 pence per Ordinary Share

Globus today announces that the price for its Placing has been set at 300 pence per ordinary share. This gives the Company a market capitalisation of approximately £85.8 million (approximately US\$169.8 million).

Globus owns and operates a fleet of five handymax vessels, with a further vessel, a panamax, scheduled for delivery during July 2007. The fleet has a weighted average age of approximately 12.2 years as at 31 March 2007 and all Globus' vessels are on long term time charters to reputable charterers, providing a stable revenue and earnings base.

Following a roadshow to investors in the UK and Continental Europe, the ordinary shares have been placed with a broad range of institutional shareholders.

The Placing comprises 8,423,333 new ordinary shares, which represents in aggregate approximately 29.5 per cent of the Company's issued ordinary share capital and a total placing size of £25.3 million (approximately US\$50.0 million).

Admission to the AIM market of the London Stock Exchange plc and commencement of dealings is expected to take place at 8.00 am on 6 June 2007. The ticker (trading symbol) will be GLBS.L

Commenting on today's announcement, George Karageorgiou, Chief Executive of Globus, said: "The Placing and the resulting capital injection of approximately \$46m into the Company gives us the platform for growth at a time when the global shipping markets are yielding attractive returns. With a strong balance sheet and significant forward employment cover, we are looking forward to taking delivery of our panamax vessel next month, the first step in our anticipated organic fleet expansion. We are delighted with the response from institutional

investors and welcome them as shareholders of Globus."

#### Summary of the Placing

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| • Placing price  | 300 pence                                      |
| • Number of ordinary shares in the Placing                                   | 8,423,333                                      |
| • Total number of ordinary shares in issue immediately following the Placing | 28,597,487                                     |
| • Gross proceeds receivable by the Company                                   | £25.3million (approximately US\$50.0 million)  |
| • Market capitalisation at the placing price                                 | £85.8million (approximately US\$169.8 million) |

US\$34.1 million of the proceeds from the Placing will be used for the payment of the outstanding consideration for the purchase of the panamax vessel. The balance will be used for working capital purposes or, when the prevailing market conditions are favourable to do so, the funding of future fleet expansion.

Jefferies International Limited acted as Bookrunner and Global Co-ordinator of the Placing, and will be Nominated Adviser and Broker to the Company. NBG International Limited acted as Placing Agent.

All U.S. dollar amounts are based on the noon-buying exchange as published by Federal Reserve Bank of New York for Pounds Sterling on 31 May 2007 of US\$1.9797 for each £1.00.

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