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This announcement is an advertisement and not an admission document and investors should not subscribe for or purchase any shares referred to in this announcement except on the basis of information in the admission document published by Globus Maritime Limited today in connection with the placing (the "Placing") and admission of the ordinary shares in the capital of the Company to AIM, a market operated by London Stock Exchange plc (the "Admission Document"). Copies of the Admission Document are available from Globus Maritime Limited's principal office.

Press Release 6 June 2007

Globus Maritime Limited ("Globus" or "the Company")

Globus Maritime Begins Trading on AIM Under Ticker GLBS

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Globus Maritime, a global provider of seaborne transportation services for dry bulk cargoes through the ownership and operation of dry bulk ocean going vessels, today announces the first day of trading of its ordinary shares on **AIM**, the market owned and operated by the London Stock Exchange plc ("**AIM**"). Jefferies International Limited ("Jefferies") is acting as nominated adviser and broker to the Company. The ticker (trading symbol) is **GLBS**.

Globus owns and operates a fleet of five handymax vessels, with a sixth vessel, a panamax, scheduled for delivery during July 2007, with a total carrying capacity of 289,129 dwt and an weighted average age of approximately 12.2 years as at 31 March 2007. All of Globus's vessels are on long term time charters to reputable charterers, providing a stable revenue and earnings base.

Admission to trading follows a Placing of the Company's ordinary shares, which raised £25.3 million (approximately US\$50.4 million) before expenses at the Placing price of 300 pence per share. The Company will have a market capitalisation of £85.8 million (approximately US\$171.1 million) based on the Placing price.

Placing and Admission Statistics

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| • Placing price | 300 pence |
| • Number of new ordinary shares in the Placing | 8,423,333 |
| • New ordinary shares as a percentage of the Enlarged Issued Share Capital | 29.5% |
| • Number of ordinary shares in issue immediately following Admission | 28,597,487 |
| • Market capitalisation at the placing price | £85.8million (approximately US\$171.1 million) |
| • Gross proceeds of the Placing receivable by the Company | £25.3million (approximately US\$50.4 million) |

All U.S. dollar amounts are based on the noon-buying exchange as published by Federal Reserve Bank of New York for Pounds Sterling on 5 June 2007 of US\$1.9941 for each £1.00.

George Karageorgiou, CEO, commented, "The listing of our shares on AIM marks a strategic milestone in the development of Globus Maritime and is expected to contribute significantly to the continued growth of our company. Dry bulk shipping is a vital activity in global trade and we believe that with our modern fleet, strong customer relationships and experienced management, Globus Maritime is well positioned to benefit from the positive sector fundamentals. We thank the investment community for the very positive response to our Placing. We will strive to maximize shareholder value by focusing not only on the quality of our shipping operations but also on the quality of our corporate governance and investor relations."

For further information please contact:

Globus Maritime Limited

George Karageorgiou, Chief Executive Officer +30 210 960 8300

Jefferies International Limited

Nick Davies / Andrew Meigh +44 20 7618 3500

Taylor Rafferty - Capital Link

Rob Newman +44 20 7614 2900

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