

Globus Maritime Limited Opens London Stock Exchange

Globus Maritime Limited ("Globus") (ticker: GLBS) today opened the London Stock Exchange for trading.

The company is a dry bulk shipping business that owns and operates a fleet of five handymax vessels, with a sixth vessel, a panamax, scheduled for delivery shortly. All of Globus's vessels are on medium and long term charters to reputable charterers, providing a stable revenue stream and earnings base.

Globus was admitted to the AIM market following a private placement of 8,423,333 shares at 300 pence each. The placement resulted in a capital raise of £25.3 million. The shares opened on 6 June 2007 at 306p and closed at 330p, giving the company a market capitalisation of £94.4million.

Commenting on the AIM listing, George Karageorgiou, CEO, said, "Today's opening of the LSE is a symbolic moment for us. Becoming a public company is a strategic milestone in the development of our company. London has a long relationship with the shipping industry and, as one of a few companies from our sector listed here, we look forward to being an active component of the market. We are confident that our AIM listing can contribute to our continued growth. We will strive to maximize shareholder value by focusing on our corporate governance and investor relations in addition to our core shipping operations."

Jefferies International Limited is the nominated adviser and broker to the company.

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