



GLOBUS MARITIME LTD

**Globus Maritime Limited reports delivery of the vessel "Island Globe"**

**Athens, Greece - September 2, 2009.** Globus Maritime Limited ("Globus" or the "Company") (AIM: GLBS), an owner and operator of Handymax and Panamax dry bulk vessels, announces that on September 1, 2009 it delivered the M/V "Island Globe", a Panamax bulk carrier of approximately 73,119 DWT built in 1995 in S. Korea, to its new owners, an unaffiliated third party.

The following tables represent the Company's fleet as on the date of this release:

**Fleet Employment Profile**

Vessel	Type	Charterer	Charter Expiration Date (Earliest)	Charter Expiration Date (Latest) <sup>(1)</sup>	Gross Daily rate (US\$)
Lake Globe	Handymax	Currently on Spot			
Coral Globe	Handymax	Currently on Spot			
Gulf Globe <sup>(2)</sup>	Handymax	Currently on Spot			
Sea Globe	Handymax	Cosco	6/2010	10/2010	14,000
River Globe	Handymax	Currently on Spot			
Tiara Globe	Panamax	Korea Line Corp	12/2009	3/2010	66,000

Notes:

- 1) The latest charter expiration date represents the last day on which the charterer may redeliver the vessel upon the termination of the charter assuming that all options for additional hire periods under the charter are exercised, including taking into account expected off-hire days because of scheduled dry-dockings.
- 2) The Company has signed an MOA with an unaffiliated third party to sell this vessel.

**Fleet Profile as of the date of this Press Release:**

Vessel	Year Built	Yard	Type <sup>(1)</sup>	Date Delivered	DWT	FLAG
Lake Globe	1994	Hyundai	Handymax	12/2006	43,216	Bahamas
Coral Globe	1994	Hyundai	Handymax	11/2006	43,189	Bahamas
Gulf Globe <sup>(2)</sup>	1994	Hyundai	Handymax	1/2007	43,245	Bahamas
Sea Globe	1995	Hyundai	Handymax	9/2006	43,171	Bahamas
River Globe	2007	Yangzhou Dayang	Handymax	12/2007	53,500	Marshall Is
Tiara Globe	1998	Hudong Zhonghua	Panamax	12/2007	72,929	Marshall Is
W. Aver. Age	<b>11.7</b>	years at 31/8/09			<b>299,250</b>	

Notes:

- (1) All the vessels are geared.
- (2) The Company has signed an MOA with an unaffiliated third party to sell this vessel.



## GLOBUS MARITIME LTD

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### **Notes to Editors**

#### About Globus Maritime Limited

Globus is a global provider of seaborne transportation services for dry bulk cargoes, including among others iron ore, coal, grain, cement, and fertilizers, along worldwide shipping routes. On September 2, 2009, Globus owns and operates one Panamax and five Handymax vessels, with a weighted average age of approximately 11.7 years (as at August 31, 2009) and a total carrying capacity of 299,250 DWT.

Following the delivery of the "Gulf Globe" to her new owners, the Company will own and operate one Panamax and four Handymax vessels with a weighted average age of approximately 11 years (as at August 31, 2009) and a total carrying capacity of 256,005 dwt. All the vessels are geared.

Globus is listed on the AIM of the London Stock Exchange under ticker GLBS. Jefferies International Limited is acting as nominated adviser and broker to the Company.