



## GLOBAL MARITIME LTD

### SALE OF TWO VESSELS

#### **Globus Maritime Announces Agreement to Sell Handymax Dry Bulk Carriers**

**December 2, 2009, Athens, Greece.**

**Globus Maritime Limited** ("Globus" or the "Company") (AIM: **GLBS**), a marine transportation company that owns and operates Handymax and Panamax dry bulk ocean-going vessels, announces that, in continuation of its fleet renewal program, it has signed a Memorandum of Agreement with an unaffiliated third party for the joint sale of the "Coral Globe", a 1994-built Handymax bulk carrier of 43,189 dwt, and the "Sea Globe", a 1995-built Handymax bulk carrier of 43,171 dwt, for the en-block gross price of US\$34.0 million in cash.

Delivery of the two vessels to their new owner is expected to take place by early February 2010, at the option of Globus.

Taking depreciation and amortization into account, the Company expects to realize a book loss of approximately US\$6.3 million on this sale. Globus intends to utilize the cash proceeds to repay bank debt and further strengthen its liquidity.

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Further Information – Notes to Editors

#### About Globus Maritime Limited

Globus is a global provider of seaborne transportation services for dry bulk cargoes, including among others iron ore, coal, grain, cement, and fertilizers, along worldwide shipping routes. Globus owns and operates one Panamax and three Handymax vessels with a weighted average age of approximately 10.4 years (as at November 30, 2009) and a total carrying capacity of 212,789 dwt.

Following the delivery of the "Coral Globe" and the "Sea Globe" to their new owners by February 2010, Globus will own and operate one Panamax and one Handymax vessels with a weighted average age of approximately 6.5 years (as at November 30, 2009) and a total carrying capacity of 126,429 dwt.

Globus is listed on the AIM of the London Stock Exchange under ticker GLBS. Jefferies International Limited is acting as nominated adviser and broker to the Company.

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