



GLOBUS MARITIME LTD

SALE OF A VESSEL

Globus Maritime Announces Agreement to Sell Handymax Dry Bulk Carrier

June 30, 2009

Athens, Greece. Globus Maritime Limited ("Globus" or the "Company") (AIM: **GLBS**), a marine transportation company that owns and operates a fleet of Handymax and Panamax dry bulk ocean-going vessels, announces that it has signed a Memorandum of Agreement with an unaffiliated third party for the sale of the M/V "Gulf Globe", a 1994-built Handymax dry bulk carrier of approximately 43,245 dwt, for the gross price of US\$16 million in cash.

Delivery to the new owners is expected to take place between August 15, 2009 and October 30, 2009, at the option of Globus.

Taking depreciation and amortization into account the Company expects to realize a book loss of approximately US\$4.2 million on this sale. Globus intends to utilize the cash proceeds to repay bank debt and strengthen its liquidity.

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Further Information – Notes to Editors
About Globus Maritime Limited

Globus is a global provider of seaborne transportation services for dry bulk cargoes, including among others iron ore, coal, grain, cement, and fertilizers, along worldwide shipping routes. On June 30, 2009, Globus owned seven vessels with a total carrying capacity of 372,369 dwt and a weighted average age of approximately 12.1 years.

Following the delivery of the "Island Globe" and the "Gulf Globe" to their respective new owners, the Company will own and operate four Handymax vessels and one Panamax vessel, with a weighted average age of approximately 10.9 years (as at June 30, 2009) and a total carrying capacity of 256,005 dwt. All five vessels are geared.

Globus is listed on the AIM of the London Stock Exchange under ticker GLBS. Jefferies International Limited is acting as nominated adviser and broker to the Company.

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