



## GLOBUS MARITIME LTD

### **SALE OF A VESSEL**

#### **Globus Maritime Announces Agreement to Sell Panamax Dry Bulk Carrier**

**May 7, 2009**

**Athens, Greece. Globus Maritime Limited** ("Globus" or the "Company") (AIM: **GLBS**), a marine transportation company that owns and operates a fleet of Handymax and Panamax dry bulk ocean-going vessels, announces that it has signed a Memorandum of Agreement with an unaffiliated third party for the sale of the M/V "Island Globe", a 1995-built Panamax dry bulk carrier, for the gross price of US\$19.1 million in cash.

Delivery to the new owners is expected to take place between June 1, 2009 and October 20, 2009, at the option of Globus.

Once the sale is concluded and taking depreciation into account, the Company expects to realize a capital loss of approximately US\$13.5 million as the vessel had been purchased in July 2007 for US\$37.9 million. Globus intends to utilize the proceeds from this sale to repay bank debt and strengthen its liquidity.

For further information please contact:

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Further Information – Notes to Editors

About Globus Maritime Limited

Globus is a global provider of seaborne transportation services for dry bulk cargoes, including among others iron ore, coal, grain, cement, and fertilizers, along worldwide shipping routes. Following the delivery of the "Island Globe" to her new owners, the Company will own and operate five Handymax vessels and one Panamax vessel, with a weighted average age of approximately 11.3 years as at April 30, 2009 and a total carrying capacity of 299,250 dwt. All six vessels are geared.

Globus is listed on the AIM of the London Stock Exchange under ticker GLBS. Jefferies International Limited is acting as nominated adviser and broker to the Company.

Registered office: Walker House, PO Box 72, 28-34 Hill Street, St. Helier, Jersey JE4 8PN

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