



Globus Maritime Ltd Enters into Agreement to Acquire Two New Supramax Dry Bulk Carriers and Expands Fleet to Four Vessels

Athens, Greece, April 8, 2010. Globus Maritime Ltd ("Globus" or the "Company") (AIM: GLBS), a global shipping transportation company that owns and operates Supramax and Panamax dry bulk carriers, announces that in line with its fleet renewal programme it has agreed to purchase from an unaffiliated third party two geared and grab-fitted sistership 57,000 dwt Supramax vessels built at an established Chinese yard, for US\$32,825,000 each.

The first vessel was built in the fourth quarter of 2009 and is expected to be delivered to the Company by the end of June 2010. The second vessel, a newbuilding, is currently under construction and is expected to be delivered to the Company by the end of May 2010. Upon delivery to the Company both vessels will fly the Marshall Islands flag.

Both vessels will be financed from the Company's existing bank facility and existing cash balances. The Company is currently negotiating the employment for these vessels and it is intended that one vessel will be fixed on a one-year time charter while the second vessel will be employed on the spot market.

On completion of this acquisition, Globus' fleet will comprise a total of four modern dry bulk carriers, consisting of three Supramaxes and one Panamax, with a total carrying capacity of 240,429 dwt and a weighted average age of just over 4 years.

George Karageorgiou, Chief Executive of Globus Maritime, commented: "Consistent with our strategy to own modern assets and our view regarding the dry bulk market, we have today initiated our investment program by adding two new sistership Supramax vessels to our fleet. Their acquisition occurs during this low phase of the shipping cycle, and is expected to significantly enhance our earnings, while decreasing the weighted average age of our fleet. As our investment program is implemented over the next two years we are confident that Globus will generate shareholder value."

The following table represents the Company's fleet as on the date of this release:

Vessel	Year Built	Type⁽¹⁾	Month/Yr Delivered	DWT	FLAG
River Globe	2007	Supramax	Dec 2007	53,500	Marshall Islands
Tiara Globe	1998	Panamax	Dec 2007	<u>72,929</u>	Marshall Islands
				126,429	
To be delivered					
TBN Globe	2009	Supramax	June 2010	57,000	Marshall Islands
TBN Globe	2010	Supramax	May 2010	<u>57,000</u>	Marshall Islands
				240,429	

Note (1): All vessels are geared and fitted with grabs.

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GLOBAL MARITIME LTD

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Further Information – Notes to Editors

About Globus Maritime Limited

Globus is a global provider of seaborne transportation services for dry bulk cargoes, including among others iron ore, coal, grain, cement, and fertilizers, along worldwide shipping routes. Currently, Globus owns and operates one panamax and one supramax vessel, with a weighted average age of 7.7 years (as at January 31, 2010) and a total carrying capacity of 126,429 DWT. Both vessels are geared and fitted with grabs.

Globus is listed on the AIM of the London Stock Exchange under ticker GLBS. Jefferies International Limited is acting as nominated adviser and broker to the Company.

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