



GLOBUS MARITIME LTD

Director/PDMR Shareholding

Conditional Award of New Shares: Notification of interests of directors or other persons discharging managerial responsibilities

January 12, 2010 – Athens, Greece. Globus Maritime Limited ("Globus" or the "Company") (AIM: **GLBS**) announces that, under the Company's Long Term Incentive Plan ("LTIP") and as part of their 2009 performance compensation, the two executive directors of the Company and a number of managers and staff of its 100% subsidiary Globus Shipmanagement Corp ("GSC") were granted a conditional award over 575,199 ordinary shares of US\$0.001 in total, with a conditional right for the shares to be allotted and delivered to them in the future at nil cost, as follows:

1. 255,536 ordinary shares of US\$0.001 each were granted to Mr. George Karageorgiou, the Company's Chief Executive Officer;
2. 94,679 ordinary shares of US\$0.001 each were granted to Mr. Elias Deftereos, the Company's Chief Financial Officer; and
3. 224,984 ordinary shares of US\$0.001 each were issued and allotted to fourteen managers and staff of GSC.

According to the rules of the LTIP these shares will vest on a daily basis over the next three years, and 1/3 of these shares will be allotted and delivered to them at nil cost on each of the first, second, and third anniversaries of this announcement, subject to their continuing employment and performance. In addition, after issuance, these shares are subject to a one-year "lock-in" period.

For further information please contact:

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Notes to Editors

About Globus Maritime Limited

Globus is a global provider of seaborne transportation services for dry bulk cargoes, including among others iron ore, coal, grain, cement, and fertilizers, along worldwide shipping routes. Globus owns and operates one Panamax and three Handymax vessels with a weighted average age of approximately 10.5 years (as at December 31, 2009) and a total carrying capacity of 212,789 dwt.

Following the delivery of the "Coral Globe" and the "Sea Globe" to their new owners by February 2010, Globus will own and operate one Panamax and one Handymax vessels with a weighted average age of approximately 7.6 years (as at December 31, 2009) and a total carrying capacity of 126,429 dwt.

Globus is listed on the AIM of the London Stock Exchange under ticker GLBS. Jefferies International Limited is acting as nominated adviser and broker to the Company.

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