



GLOBUS MARITIME LTD

SALE OF A VESSEL

Globus Maritime Announces Agreement to Sell Handymax Dry Bulk Carrier

October 12, 2009

Athens, Greece. Globus Maritime Limited ("Globus" or the "Company") (AIM: **GLBS**), a marine transportation company that owns and operates a fleet of Handymax and Panamax dry bulk ocean-going vessels, announces that it has signed a Memorandum of Agreement with an unaffiliated third party for the sale of the M/V "Lake Globe", a 1994-built Handymax dry bulk carrier of approximately 43,216 dwt, for the gross price of US\$16.5 million in cash. Delivery to the new owners is expected to take place between November 1 and November 30, 2009, at the option of Globus. Taking depreciation and amortization into account the Company expects to realize a book loss of approximately US\$3.5 million on this sale. Globus intends to utilize the cash proceeds to repay bank debt and strengthen its liquidity.

Fleet Profile as of the date of this Press Release:

Vessel	Year Built	Yard	Type⁽¹⁾	Date Delivered	DWT	FLAG
Lake Globe ⁽²⁾	1994	Hyundai	Handymax	12/2006	43,216	Bahamas
Coral Globe	1994	Hyundai	Handymax	11/2006	43,189	Bahamas
Gulf Globe ⁽²⁾	1994	Hyundai	Handymax	1/2007	43,245	Bahamas
Sea Globe	1995	Hyundai	Handymax	9/2006	43,171	Bahamas
River Globe	2007	Yangzhou Dayang	Handymax	12/2007	53,500	Marshall Is
Tiara Globe	1998	Hudong Zhonghua	Panamax	12/2007	72,929	Marshall Is
W. Aver. Age	11.7	years at 30/09/09			299,250	

Notes:

(1) All the vessels are geared.

(2) The Company has signed an MOA with an unaffiliated third party to sell this vessel.

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Further Information – Notes to Editors

About Globus Maritime Limited

Globus is a global provider of seaborne transportation services for dry bulk cargoes, including among others iron ore, coal, grain, cement, and fertilizers, along worldwide shipping routes. On September 30, 2009, Globus owned one Panamax and five Handymax vessels, with a weighted average age of approximately 11.7 years and a total carrying capacity of 299,250 DWT.

Following the delivery of the “Gulf Globe” and the “Lake Globe” to her new owners, the Company will own and operate one Panamax and three Handymax vessels with a weighted average age of approximately 11.2 years (as at September 30, 2009) and a total carrying capacity of 212,789 dwt. All the vessels are geared.

Globus is listed on the AIM of the London Stock Exchange under ticker GLBS. Jefferies International Limited is acting as nominated adviser and broker to the Company.

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