



GLOBUS MARITIME LTD

Globus Maritime Ltd reports delivery of the vessels "Coral Globe" and "Sea Globe"

February 18, 2010. Athens, Greece. Globus Maritime Limited ("Globus" or the "Company") (AIM: GLBS), the owner and operator of Handymax and Panamax dry bulk vessels, announces that it has delivered the Handymax vessels "Coral Globe" (built in 1994) and "Sea Globe" (built in 1995) to their new owners, two unaffiliated third parties.

George Karageorgiou, Chief Executive of Globus, commented: "We have today concluded the sale of the last two of our vessels built in the mid-1990s. Taking advantage of the cash on our balance sheet and the available bank facilities, we will seek to acquire younger assets that will generate value for our shareholders. We remain focused in our efforts to grow the Company."

Elias Deftereos, Chief Financial Officer, added: "In the middle of turbulent times, Globus has today a very healthy balance sheet as our cash balances today exceed USD 68.40 million. We are confident that Globus is thus strategically positioned to take advantage of market opportunities as these occur in 2010 and 2011."

The following tables represent our fleet as on the date of this release:

Table 1: Fleet Profile

Vessel	Year Built	Yard	Type⁽¹⁾	Month/Yr Delivered	DWT	FLAG
River Globe	2007	Yangzhou Dayang	Handymax (Supramax)	12/2007	53,500	Marshall Is
Tiara Globe	1998	Hudong Zhonghua	Panamax	12/2007	72,929	Marshall Is
W. Average Age	7.7	Years at 31/01/10			126,429	

Note (1): All the vessels are geared.



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Table 2: Time Charter Profile

Vessel	Charterer	Charter Expiration Date (Earliest)	Charter Expiration Date (Latest) ⁽¹⁾	Gross Daily rate (US\$)
River Globe	Currently on Spot			
Tiara Globe	Transgrain	2/2012	5/2012	20,000

Note:

- (1) The latest charter expiration date represents the last day on which the charterer may redeliver the vessel upon the termination of the charter assuming that all options for additional hire periods under the charter are exercised, including taking into account expected off-hire days because of scheduled dry-dockings.

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Notes to Editors

About Globus Maritime Limited

Globus is a global provider of seaborne transportation services for dry bulk cargoes, including among others iron ore, coal, grain, cement, and fertilizers, along worldwide shipping routes. Globus owns and operates one Panamax and one Handymax vessels, with a weighted average age of 7.7 years (as at January 31, 2010) and a total carrying capacity of 126,429 DWT. Both vessels are geared.

Globus is listed on the AIM of the London Stock Exchange under ticker GLBS. Jefferies International Limited is acting as nominated adviser and broker to the Company.