



GLOBUS MARITIME LTD

Globus Maritime Limited reports delivery of the vessel "Gulf Globe"

October 22, 2009. Athens, Greece. Globus Maritime Limited ("Globus" or the "Company") (AIM: GLBS), the owner and operator of Handymax and Panamax dry bulk vessels, announces that it has delivered today the M/V "Gulf Globe", a 1994-built Handymax bulk carrier of approximately 43,245 dwt to its new owners, an unaffiliated third party. Globus intends to utilize the cash proceeds to repay bank debt and strengthen its liquidity.

Fleet Profile as of the date of this Press Release:

Vessel	Year Built	Yard	Type⁽¹⁾	Date Delivered	DWT	FLAG
Lake Globe ⁽²⁾	1994	Hyundai	Handymax	12/2006	43,216	Bahamas
Coral Globe	1994	Hyundai	Handymax	11/2006	43,189	Bahamas
Sea Globe	1995	Hyundai	Handymax	9/2006	43,171	Bahamas
River Globe	2007	Yangzhou Dayang	Handymax	12/2007	53,500	Marshall Is
Tiara Globe	1998	Hudong Zhonghua	Panamax	12/2007	72,929	Marshall Is
W. Aver. Age	11.1	years at 30/09/09			256,005	

Notes:

(1) All the vessels are geared.

(2) The Company has signed an MOA with an unaffiliated third party to sell this vessel.

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Notes to Editors

About Globus Maritime Limited

Globus is a global provider of seaborne transportation services for dry bulk cargoes, including among others iron ore, coal, grain, cement, and fertilizers, along worldwide shipping routes. On October 22, 2009, Globus owns and operates one Panamax and four Handymax vessels, with a weighted average age of approx. 11.1 years (as at September 30, 2009) and a total carrying capacity of 256,005 DWT. All the vessels are geared.

Following the delivery of the "Lake Globe" to her new owners next month, Globus will own and operate one Panamax and three Handymax vessels with a weighted average age of approx. 10.3 years (as at September 30, 2009) and a total carrying capacity of 212,789 dwt.

Globus is listed on the AIM of the London Stock Exchange under ticker GLBS. Jefferies International Limited is acting as nominated adviser and broker to the Company.