



## GLOBUS MARITIME LTD

### **Globus Maritime Ltd Enters into Agreement to Acquire a 2010-Built Kamsarmax Dry Bulk Carrier Expanding Fleet to Five Vessels.**

**Athens, Greece, June 23, 2010.** Globus Maritime Ltd ("Globus" or the "Company") (AIM: GLBS), a global shipping transportation company that owns and operates dry bulk carriers, announces that in line with its fleet renewal programme it has agreed to purchase for US\$41,112,000 from an unaffiliated third party a 79,800 DWT Kamsarmax Bulk Carrier built in 2010 at an established Chinese yard.

The vessel is expected to be delivered to the Company by the end of June 2010. Upon her delivery to the Company she will fly the flag of Panama, and continue her deployment under a bareboat charter for a period of 5 years (plus 1 year at Bareboat Charterers' option plus another year at Globus' option) to a Far Eastern shipping entity.

On completion of this acquisition, Globus' fleet will comprise a total of five modern dry bulk carriers with a total carrying capacity of 319,952 dwt and a weighted average age of just 3.4 years, well below the industry average.

George Karageorgiou, Chief Executive of Globus Maritime, commented: "Consistent with our strategy to own modern assets and seek accretive acquisitions at the proper time, we have today agreed to add a new Kamsarmax vessel to our fleet. This acquisition is expected to significantly enhance our revenue and earnings capacity, while further decreasing the weighted average age of our fleet."

The following table represents the Company's fleet as on the date of this release:

Vessel	Year Built	Yard	Type	Month/Yr Delivered	DWT	FLAG
River Globe	2007	Yangzhou Dayang	Supramax <sup>(1)</sup>	Dec 2007	53,500	Marshall Islands
Sky Globe	2009	Taizhou Kouan	Supramax <sup>(1)</sup>	May 2010	56,855	Marshall Islands
Star Globe	2010	Taizhou Kouan	Supramax <sup>(1)</sup>	May 2010	56,868	Marshall Islands
Tiara Globe	1998	Hudong Zhonghua	Panamax <sup>(1)</sup>	Dec 2007	72,929	Marshall Islands
<b>To be delivered</b>						
Kamsarmax	2010	Chinese yard	Kamsarmax	June 2010	<u>79,800</u>	Panama
Weighted Average Age at 30/06/2010			3.4 years		319,952	

**Note (1):** The vessel is geared and fitted with grabs.



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The following table represents the employment profile of the fleet as of the date of this release:

Vessel	Charterer	Type	Charter Expiration Date (Earliest)	Charter Expiration Date (Latest) <sup>(1)</sup>	Gross Daily rate (US\$)
River Globe	Eastern Bulk Carriers	T/C	9/2010	11/2010	25,000
Sky Globe	Currently on Spot		n/a	n/a	30,000
Star Globe	Transgrain	T/C	5/2011	7/2011	22,000
Tiara Globe	Transgrain	T/C	2/2012	5/2012	20,000
Kamsarmax	Far East Charterer	B/B	1/2015	1/2017	14,250

Note:

- (1) The latest charter expiration date represents the last day on which the charterer may redeliver the vessel upon the termination of the charter assuming that all options for additional hire periods under the charter are exercised, including taking into account expected off-hire days because of scheduled dry-dockings.

- ENDS -

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### Further Information – Notes to Editors

#### About Globus Maritime Limited

Globus is a global provider of seaborne transportation services for dry bulk cargoes, including among others iron ore, coal, grain, cement, and fertilizers, along worldwide shipping routes. Currently, Globus owns and operates one panamax and three supramax vessels, with a weighted average age of 4.4 years (as at May 31, 2010) and a total carrying capacity of 240,152 DWT. All vessels are geared and fitted with grabs.

Globus is listed on the AIM of the London Stock Exchange under ticker GLBS. Jefferies International Limited is acting as nominated adviser and broker to the Company.

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