



GLOBUS MARITIME LTD

Globus Maritime Announces a New 2-Year Time Charter Agreement for its Panamax Vessel "Tiara Globe"

Athens, Greece, January 28, 2010. Globus Maritime Limited ("Globus" or the "Company"), (AIM: GLBS), a marine transportation company that owns and operates Handymax and Panamax dry bulk vessels, announces that a subsidiary of the Company has entered into a new time charter agreement for the M/V "Tiara Globe" with Transgrain Shipping at a gross rate of US\$20,000 per day, for a minimum of 24 to a maximum of 26 months starting sometime in February 2010.

The M/V "Tiara Globe" is a geared Panamax bulkcarrier built in 1998 with a carrying capacity of 72,929 dwt.

George Karageorgiou, Chief Executive of Globus, commented: "We are pleased to announce this new employment agreement for our Panamax vessel, "Tiara Globe", which enhances the stability and predictability of our revenues and cash flows. Even though we remain concerned about the effect of the large orderbook of vessels scheduled to be delivered within 2010, we believe that Globus is strategically positioned to take advantage of market opportunities as these occur in 2010. Taking advantage of the available bank facilities and cash on our balance sheet, we will seek, at the appropriate time, to acquire younger assets that will generate value for our shareholders. We remain focused in our efforts to grow the Company."

The following tables represent our fleet as on the date of this release:

Table 1: Fleet Profile

Vessel	Year Built	Yard	Type⁽¹⁾	Month/Yr Delivered	DWT	FLAG
Coral Globe ⁽²⁾	1994	Hyundai	Handymax	11/2006	43,189	Bahamas
Sea Globe ⁽²⁾	1995	Hyundai	Handymax	9/2006	43,171	Bahamas
River Globe	2007	Yangzhou Dayang	Handymax	12/2007	53,500	Marshall Is
Tiara Globe	1998	Hudong Zhonghua	Panamax	12/2007	72,929	Marshall Is
W. Average Age	10.5	Years at 31/12/09			212,789	

Notes:

(1) All the vessels are geared.

(2) MOAs have been signed for the sale of this vessel.



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Table 2: Time Charter Profile

Vessel	Charterer	Charter Expiration Date (Earliest)	Charter Expiration Date (Actual or Latest) ⁽¹⁾	Gross Daily rate (US\$)
Coral Globe ⁽²⁾	Currently on Spot			
Sea Globe ⁽²⁾	COSCO	5/2010	9/2010	14,000
River Globe	Currently on Spot			
Tiara Globe	Transgrain	2/2012	5/2012	20,000

Notes:

- (1) The latest charter expiration date represents the last day on which the charterer may redeliver the vessel upon the termination of the charter assuming that all options for additional hire periods under the charter are exercised, including taking into account expected off-hire days because of scheduled dry-dockings.
- (2) MOAs have been signed for the sale of this vessel.

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Notes to Editors

About Globus Maritime Limited

Globus is a global provider of seaborne transportation services for dry bulk cargoes, including among others iron ore, coal, grain, cement, and fertilizers, along worldwide shipping routes. Globus owns and operates one Panamax and three Handymax vessels with a weighted average age of approximately 10.5 years (as at December 31, 2009) and a total carrying capacity of 212,789 dwt.

Following the delivery of the "Coral Globe" and the "Sea Globe" to their new owners by February 2010, Globus will own and operate one Panamax and one Handymax vessels with a weighted average age of approximately 7.6 years (as at December 31, 2009) and a total carrying capacity of 126,429 dwt.

Globus is listed on the AIM of the London Stock Exchange under ticker GLBS. Jefferies International Limited is acting as nominated adviser and broker to the Company.